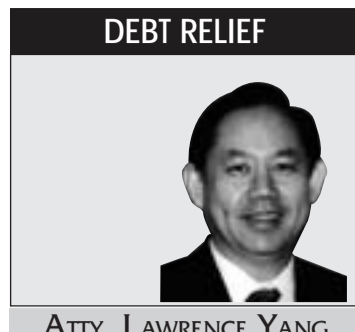


Creditors appeal Chrysler sale to Fiat in BK court



ATTY. LAWRENCE YANG

DEBT RELIEF

CHRYSLER has been in bankruptcy for a little over a month now and is actually ready to get out of bankruptcy with the sale of most of its assets to FIAT. President Obama had indicated that he wanted Chrysler to have a quick prepackaged bankruptcy with the FIAT purchase and partnership, and it certainly looks that way. The Bankruptcy court has approved the reorganization plan, which calls in part for the sale of most of Chrysler's assets to FIAT. The sale was about to take place when a group of secured creditors objected to the sale to FIAT claiming that the sale prejudiced their rights as secured creditors. Since Bankruptcy courts are Federal Courts, appeal is made to the United States Court of Appeals, and thereafter to the United States Supreme Court. The Supreme Court has issued an order staying the sale to FIAT pending resolution of the creditor objections. Lawyers of Chrysler argued for a quick resolution of the objections by the Supreme Court saying that Chrysler was losing \$100 million a day without the FIAT deal and implementation of the reorganization plan which had been approved by the Bankruptcy Court. The latest news is that the Supreme Court has rejected the objections of the secured creditors and has given its permission for the sale to FIAT to push through immediately without further delay. Thus, it is now certain that Chrysler will be out of bankruptcy before this month ends as a leaner and eventually profitable enterprise. Chrysler will be owned by FIAT, the US government, it's union and employees, and creditors. From start to finish, Chrysler was in and out of Bankruptcy court in two months. But without FIAT and Uncle Sam in the equation, Chrysler's bankruptcy would have ended with its liquidation in a Chapter 7 case, instead of reorganization in a Chapter 11 case.

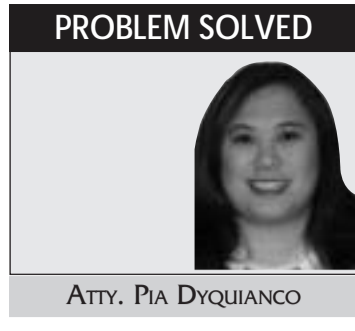
bankruptcy available. Chapter 11 is usually used by businesses to reorganize themselves when they have too much debt but can still become profitable again if they are able to get rid of a lot of their unsecured debt. Some individuals are able to use Chapter 11 to restructure their finances if they cannot qualify for Chapter 13 because their debt limits are too high. Many smaller developers of subdivisions hit by the recession are resorting to Chapter 11 to save their businesses but are unable to submit viable reorganization plans because they are not able to find bridge financing to see them through until new home sales get back to normal. They usually buy raw land with a small down payment, subdivide and develop the property into several tract or customhouses, but rely heavily on bank financing and quick sales of the new houses. With banks currently refusing to lend even though they have a lot of money to lend, and with no buyers in sight, these Chapter 11 cases eventually become Chapter 7 liquidation cases where the trust deed holders foreclose on the properties and auction them off to the highest bidder at fire sale prices. If you have cash, it's certainly a great time to buy houses and land in foreclosure auctions. In Chapter 13, individuals are able to restructure their debts much in the same way that businesses are able to restructure debts in Chapter 11.

If you've had several foreclosures with outstanding second trust deeds, or if your residence is upside down and the mortgage payment is too big because of multiple trust deeds such as seconds or helocs, maybe you should consider a fresh start with a chapter 7 case instead if loan modification is not working your way. Or, if you just have too much credit card debt, Chapter 7 wipe out might be the way to go. A chapter 13 will allow you to annul and convert your second trust or home equity loan into unsecured debt.

If you need debt relief, contact my office. I will analyze your case personally. ***

Lawrence Bautista Yang specializes in bankruptcy, business, real estate and civil litigation and has successfully represented more than five thousand clients in California. Please call Angie, Barbara or Jess at (626) 284-1142 for an appointment at 1000 S. Fremont Ave., Bldg. A-1 Suite 1125 Unit 58, Alhambra, CA 91803.

There are several kinds of



ATTY. PIA DYQUIANCO

PROBLEM SOLVED

IN MARCH, I wrote an article titled "The Best Kept Secret: The L-1 Transferee Visa." In this article I discussed the reasons why, if possible foreign businesses seeking to bring their company to the United States, should use L-1 visas to bring their managers and executives to establish their US Office. I dubbed this visa as the "Best Kept Secret" because an L-1 visa holder possess superior benefits than those who possesses temporary workers visas

Let's recap: The L-1 visas are for intra-company transferees. An intra-company transferee is a person who worked for a company abroad in an executive, managerial, or "specialized-knowledge" capacity for at least one continuous year within the three years prior to coming to the US and is coming to the US to work for a related (parent, subsidiary, affiliate, or branch) company in one of those three types of positions. A foreign business owner may seek to file an L-1 visa for themselves or for a qualified executive or manager if they are opening a new office in the United States. This new office serves as a subsidiary or affiliate of their already existing business abroad. The maximum stay is seven years for managers and executives and five years for specialized-knowledge employees.

During this stay, derivative beneficiaries such as spouses and children may live and work in the US during the pendency of their principal beneficiary's L-1 status. Also should the US company or subsidiary need their L-1 visa holder to become a permanent employee, they can petition the L-1A as an EB-1 which allows the L-1A to bypass having to do a labor certification. However if under the L-1B visa, specialized knowledge, one would have to do a labor certification in order to be able to do an immigrant petition for the foreign worker. An advantage is that an L-1B has a maximum stay of five years which allows for time for processing labor certifications and applying for permanent residence.

But why are not more immigration lawyers out there discussing L-1 visas? Immigration

A Success Story: L-1 visa approved in record time

practitioners know that L-1 visas require a host of documentation and evidence such as proof that the foreign company exists, proof that there is a viable business in the US that is qualified as either a subsidiary, affiliate, or sometimes even a parent company that is related to the foreign company from which the foreign worker is being transferred from. There needs to be documentation that proves that the foreign worker has in fact worked in the capacity of manager, executive or have specialized knowledge in the company for at least one of the last three consecutive years.

The preparation of L-1 visa cases involve knowing how to read corporate documents, knowing how to sift through what proves a foreign company or US company exists and finally getting USCIS to understand this well enough for them grant this visa. It takes more than understanding the forms which are filed for the case, but almost understanding the business for which this case is being filed for. Most immigration attorneys without the knowledge and patience to put together an L-1 visa simply pass on these cases. But we don't.

Like any other temporary employment visas, L-1 visas have a challenge for most immigration practitioners. It seems today that if you submit an L-1 visa to USCIS, you will without a doubt receive a lengthy Request for Evidence (RFEs) especially if you don't have enough corporate documents which validate your business as existing. Small to medium sized companies are faced with the challenge of having to overcome lengthy requests from immigration asking for documents that they may not even have or need to operate their business.

Our firm was recently successful in an L-1A visa case for an individual who was working as an Administration Manager for a medium sized Philippine based parent company engaging in providing staffing services

to businesses in the Philippines and abroad. The President of the company sought to start a US subsidiary because she saw the need for human resources services in southern California. She saw that companies of all sizes seek the services of staffing agencies to help provide qualified workers. Thus, capitalizing of fifteen years of experience in the HR industry, she established a US subsidiary. She also decided that her most capable manager would be the key person to assist her in establishing the new business.

We filed an L-1A intracompany transferee visa for her Administration Manager. The

"A foreign business owner may seek to file an L-1 visa for themselves or for a qualified executive or manager if they are opening a new office in the United States. This new office serves as a subsidiary or affiliate of their already existing business abroad."

parent company provided ample proof of their fifteen year existence as a business in the Philippines. The US subsidiary provided corporate documents that it has established itself as a limited liability company under the laws of California, that it has a business plan and projections for the next five years, that it has secured a physical premises to conduct business at and that it has a qualified manager from its parent company seeking to be transferred. This case took massive cooperation from the employer, the employee, and all corporate entities involved. This case took several months to build and needed considerable amount of documentation, but ended very successfully in being approved in less than two weeks without any further requests from immigration.

Today our client enjoys being an L-1A transferee. She can live and work in the United States. She can travel with her L-1A visa. She has the benefit of being able to bring her spouse and children to the US under the L-2 visa. She also enjoys the ability

to be able to extend her visa status for a maximum stay of seven years or if her employer desires her permanent stay in the US, they can petition for her as an EB-1 Multi-national manager and bypass the labor certification process and she can concurrently file for her permanent residency.

So what is the secret of a good L-1 visa case? In my opinion, it takes a solid foreign company who seeks to establish or already has established a US subsidiary or affiliate. This subsidiary or affiliate has to have a business plan and financial projections showing profitability in the US market. It takes the foreign company to be able to select the most qualified manager, executive, or worker with specialized knowledge to transfer to the US operations. Finally, it takes experienced and knowledgeable immigration attorneys and their well trained staff to be able to create a strategy and coordinate with the petitioning employer and their employee in building an approvable case. This is the type of service we provide business entities seeking to transfer their worker to a US office.

We are the lawyers of Wilner & O'Reilly and we are dedicated in obtaining positive results for our clients. Should you have any questions or concerns about your L-1 visa case or think you may qualify for this type of visa, please do not hesitate to call. We are conveniently located in Cerritos, Irvine and Riverside. We are here to help. Consultations are free, please call our office at (562)207-6789 and speak to an immigration attorney today.

Pia Marie Dyquianco is an Associate Attorney in the Business and Transactional Division of Wilner & O'Reilly, APLC. She is a member of the Los Angeles County Bar Association, Orange County Bar Association, the Orange County Asian American Bar Association, Philippine American Bar Association of Los Angeles, Orange County Women Lawyers Association. Ms. Dyquianco is admitted to practice in the State Bar of California. You may contact Ms. Dyquianco at (562) 207-6789. Wilner & O'Reilly, APLC, is located at 17777 Center Court Drive, Suite 200 Cerritos, CA 90703. Visit the firm's website at www.wilneroreilly.com. (Advertising Supplement)

ON FENG SHUI



JENNY LIU

IN FENG shui, the shape, design, and layout of your house and floor plan tells us about the energies of your home and how these energies affect your life. When the feng shui in your home is good - meaning the size, orientation, layout, art, and lighting are promoting to you and your family - you will experience peace of mind, and find that you are progressive and focused, allowing you to achieve your goals. Your relationships are more stable and, because your house is seen as an extension of your body, your health will be strong.

Similarly, your physical body is the house of your spirit and your personal energies. The shape, colors, forms, and symmetry of your physical appearance are a manifestation of the energies inside of you. Your outward appearance is a reflection of what is happening internally.

This article is focused on your facial features, but keep in mind that your internal physical energy reflects itself outwardly from your head to your toes. The focus is on the face because this is the primary area of communication and where we create first impressions.

Those of you who have had a feng shui consultation know that we draw the floor plan of your home and divide it into nine sectors by dividing the plan into thirds both vertically and horizontally. Each of these sectors is associated to a specific orientation such as North, South, East, West and so on. From this foundation we can analyze the ener-

Promote your face, promote your life

gy of each sector and determine how it will interact with your energy and affect your well-being.

Likewise, we can divide your face into thirds both vertically and horizontally creating nine sectors, which are also associated to the eight directions and their associations. We are then able to analyze your face and its features and determine vulnerabilities and strengths of your health, wealth, and relationships. Similar to making adjustments in your home, you can

"Your physical body is the house of your spirit and your personal energies. The shape, colors, forms, and symmetry of your physical appearance are a manifestation of the energies inside of you. Your outward appearance is a reflection of what is happening internally."

change your love life, income, and health to some degree by making adjustments to your facial features according to feng shui principles.

When you adjust your hair, nose, eyes, cheeks, ears, or chin, your internal energy will change. Everything is connected. Just like exercise tones your muscles and gives you more energy and better health, creating the right balance in your facial features gives you more confidence. This may include creating thicker eyebrows for stronger social relationships, a higher nose bridge for stable career, or a defined lip edge for eloquence. Confidence allows you a sense of peace within yourself and can help you become more social. Increased social confidence can bring more contacts in business or personal relationships.

It is no secret that famous people like actors, actresses, politicians, and other public figures have professional image consultants that create a cer-

tain image for them. Often, it's finding the right consultant that gives them the proper public image that pushes them to the next level. It takes a true artist to understand the relationship between the physical features and a person's personality to make the most of their appearance.

When adjusting your appearance, it is important to consult a professional master so that you attract the right kind of energy. It is possible to make an adjustment that makes you more attractive, but instead of attracting the energy of love, respect, and admiration, you attract the energy of jealousy, gossip, and envy. A professional will be able to analyze your face correctly and recommend only those adjustments that enhance your personality in a positive way.

If you understand the relationship between your appearance and how it affects your life, it will work for you. A face that is balanced and harmonized will promote your internal energy, increase your confidence and attract positive response from those around you.

Jenny Liu is a fourth generation feng shui master and is available for residential and commercial consultations. To learn more, please see her website at Liu-FengShui.com, or call her at (626) 272-4901 for a free estimate. Mention this article in Asian Journal and receive a 10% discount.

Guide to a Harmonious 2009-156 pages, full color, soft cover - on sale now for \$25 or two for \$45. To order or preview book, go to www.Liu-FengShui.com or call Julie at (626) 862-1788. Audio book format also available. Download a FREE Zodiac Scroll and see our FREE Library Seminar Calendar at Liu-FengShui.com. Join Jenny Liu for Feng Shui Tea Time: 2009 Feng Shui on Saturday January 31, 2009. For more information call Julie at (626) 862-1788. (Advertising Supplement)

Law Offices Of LARRY BAUTISTA YANG BANKRUPTCY

WE ARE A DEBT RELIEF AGENCY. WE REPRESENT DEBTORS IN CHAPTER 7, 13, 11 AND 12 OF THE NEW BANKRUPTCY LAW. THIS INCLUDES RELIEF FROM MORTGAGE PAYMENT DEFAULTS AND PRE-FORECLOSURE RELIEF FOR RESIDENCES AND OTHER REAL ESTATE PROPERTIES.

30th Year in Law Practice

Let Me Help You Wipe Out Debt & Obtain A Fresh Start THOUSANDS OF SUCCESSFUL CASES IN LA, ORANGE, RIVERSIDE, SAN BERNARDINO, VENTURA & SAN DIEGO COUNTIES • CHAPTER 7, 11, 12 & 13

Have you mortgaged your grandchildren to Mastercard and Visa? Snowed under by a mountain of debt? Worried about losing your home and car? Call me immediately today! Yes, I speak Tagalog. No, I won't charge you for consultation. I can help you keep your home, car and other personal properties.



LARRY YANG is a graduate of Georgetown University Law Center with a master's degree in Law and practices before California State Courts, United States District Courts, the California Appeals for the 9th Circuit and U.S. Bankruptcy Courts.

I look forward to help you: discharge debts; stop foreclosures; wage garnishments; stop harassments from collectors; stop repossessions.

- LOAN MODIFICATION
- DIVORCE & FAMILY LAW
- CIVIL, BUSINESS & REAL ESTATE LITIGATION & TRIALS

Call our office for appointment (626) 284-1142 and ask for Angie or Jess. Atty. Yang will personally interview you

Filipino Po Tayo. Free Consultation. Weekend & Evening Appointments Available.

1000 S. Fremont Ave., Building A-1, Suite 1125 Unit 58, Alhambra, CA 91803

