

FROM THE FRONT PAGE

Mabuhay Alliance's strong support on Federal crackdown on Loan Modification and Foreclosure scams

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 taking the bold type of action consistent with Mabuhay Alliance's recommendation. He was joined by Attorney General Eric Holder, Federal Trade Commission Chairman

Jon Leibowitz and Secretary of Housing and Urban Development Shaun Donovan. Among the six recommendations made by Mabuhay Alliance include that the federal government should work di-

rectly with local governments, such as the San Diego City and County. Another major recommendation is that the federal government and community groups work with local TV and radio stations to eliminate potentially fraudulent ads.

Bautista said, "On behalf of California's vulnerable homeowners, including the 70 percent who live from paycheck-to-paycheck, we commend Secretary of the Treasury Geithner for a swift response to our plea to immediately stop for-profit companies from charging large fees and providing services that are either useless or provided for free by nonprofits and major home servicers such as Wells Fargo, JP Morgan and Bank of America.

We also commend Assemblymember Ted Lieu for his joining us in Washington, DC to meet with regulators on these foreclosure scams and for committing to draft the strongest legislation in the nation barring foreclosure scams." ■

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