

DEBT RELIEF



ATTY. LAWRENCE YANG

# Big 3 seek bailout to avoid bankruptcy

too much money making big SUVs and large cars demanded by the public, and made a lot of money doing it. But they have fallen victims to the credit crunch and the new demand for fuel-efficient cars. So they have large inventories of SUV's and trucks that are just sitting in their warehouses and dealer lots unsold. At the same time, their labor costs for union workers is sky high.

They also testified that if they fail, 3 million workers directly and indirectly related to the car industry in the United States would lose their jobs. Further, they testified that Bankruptcy would not be the preferred way of reorganizing their businesses because the public may not buy cars from companies that are bankrupt. In other words, they want a bail out instead of bankruptcy. If they do get federal aid, what this means is that if big businesses fail in a big way and they mess up big enough, the government will come in to bail them out with our tax dollars, and save them from bankruptcy. For the rest of us, if we fail financially and incur too much debt that we can no longer pay, we would have to seek relief

and a fresh start through bankruptcy. But whether it is a bail out or a fresh start through bankruptcy, it is clear that something drastic has to be done, to get rid of accumulated debt in order to become financially healthy again. If your arteries are clogged up, you have no recourse but to get a bypass or to put a stent in those arteries, so your heart can get enough blood and oxygen. Otherwise, you will suffer a heart attack.

Fortunately, if you are an individual with too much debt, you do not have to plead with the government to bail you out of your financial mess. Federal aid already exists for you. Federal bankruptcy law allows you to get rid of your accumulated debts while allowing you to keep most if not all of your assets, thus giving you the proverbial "fresh start" so you can become a productive individual again. You will not need a new infusion of cash from bail out funds. Take client's case for instance. He has racked up \$100,000 of credit card debt, and over a million dollars of secured debt for 3 rental houses that he can no longer pay for.

Each rental house was purchased with zero down and 80/20 financing. Thus, each rental had a second trust deed of \$80,000 each. Since he could no longer pay for the mortgages, he would still owe \$80,000 on each rental or \$240,000 even if all rentals were eventually foreclosed. Therefore, with credit cards and rental foreclosures, he would owe a total of \$340,000 of unsecured debt. Should client try to spend the rest of his life paying of \$340,000, or should he seek bankruptcy relief so he can start fresh again without accumulated debt. In a chapter 7 petition, client would be able to get rid of all of his debts while being able to keep all of his assets, his residence, furniture, bank & retirement accounts, including his job and income.

If you need debt relief, contact my office. I will analyze your case personally.

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Lawrence Bautista Yang specializes in bankruptcy, business, real estate and civil litigation and has successfully represented more than five thousand clients in California. Please call Angie, Barbara or Jess at (626) 284-1142 for an appointment at 1000 S. Fremont Ave., Bldg. A-1 Suite 1125 Unit 58, Alhambra, CA 91803. (Advertising Supplement)

# RE-UNION

Filipino-American Associations in America

Searching for a kababata from your hometown, a college buddy or a Pinoy colleague? Your search is finally over. The Asian Journal brings you Re:Union, Filipino American Associations in America -- your link to a network of kababayan associations here in the United States. As your Filipino-American community newspaper, the Asian Journal recognizes your need to nourish and maintain ties with the people and the culture you were born with. This is our way of connecting our kababayans to the past, of creating new opportunities for the present and of inspiring you to pay it forward by becoming active members of your association and the FilAm community at large in the future.

## Filipino-American National Historical Society - Los Angeles

**FANHS Mission Statement**  
"The mission of the Filipino American National Historical Society shall be to promote understanding, education, enlightenment, appreciation and enrichment through the identification, gathering, preservation and dissemination of the history and culture of Filipino Americans in the United States."

- Individual/10 Years \$100
- Individual/Lifetime \$250
- Family/Annual \$30
- Family/10 Years \$125
- Family/Lifetime \$275
- Student/Seniors/Annual \$5

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Sam Balucas  
FANHS-LA Chapter President  
Allan Aquino  
FANHS-LA Chapter Vice President  
Michelle Magalong  
FANHS-LA Chapter Vice President  
Francine Redada  
FANHS-LA Chapter Secretary  
Phil Ventura  
FANHS-LA Chapter Treasurer  
Send Email to: lafanhs@fanhs-la.org

Mailing Address:  
FANHS Los Angeles Chapter  
C/O Phil Ventura  
1761 Crescent Ave  
San Pedro, CA 90731  
FANHS National Office  
Dorothy Laigo Cordova  
Executive Director  
810 18th Avenue, Room 100  
Seattle, WA 98122  
(206) 322-0203  
Email: fanhsnational@earthlink.net

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relationship and still attain legal status in the United States.

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Daniel P. Hanlon is a California State Bar Certified Specialist in Immigration and Nationality Law and a principal of Hanlon &

Greene, a Professional Corporation, located at 225 S. Lake Ave., 11th Floor in Pasadena, California; tel. No. (626) 585-8005. Hanlon & Greene is an immigration and full-service law firm. E-mail: visas@hanlon-greene.com and www.hanlon-greene.com (Advertising Supplement)

## Heavenly Offerings

by GRAND MASTER CHI-JEN LIU

MANTRA charms for love between couples, peace, power, wealth, harmonious relationships, reaching your goals, and releasing tai shui.

Prayer and offerings at an altar show appreciation for nature, which brings protection from fire disaster. Eight clear quartz or white stones in water on top of a golden clock release disaster and problems every hour. A pair of lotus lamps brings enlightenment to release conflict and create an open mind, reminding you that appreciation is a blessing that returns.

Charms are for releasing disease and disaster.

Water charms for releasing fire.

Archer hits tiger to release "white tiger," representative of disaster, harm, or injury.

Roosters become phoenix. This is symbolic of progress and "dream come true."

Feng Shui Chi Art is a psychic



and spiritual message filled with symbols, secret codes, charm diagrams and Chinese calligraphy. Grand Master Liu combines feng shui knowledge, self-cultivation, humanity, cultural understanding and effectiveness. His Chi Art paintings multiply positive thinking, positive intuition, positive actions and positive relationships. The more we focus on abiding by natural laws and respecting our global resources and environment for creating a high quality of life, the more we create positive karma for all hu-

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Grand Master Chi-Jen Liu is an internationally renowned feng shui grand master and yin-yang expert. His knowledge stems from a combination of ancestral wisdom, and 55 years of feng shui study. Experience the power of Grand Master Liu's Chi Art! Feng Shui Chi Art book available now. 128 full-color pages. 8.5" x 8.5" paperback. In English with Chinese calligraphy. To order, please call (626) 862-1788 or visit Liu-fengshui.com. (Advertising Supplement)

## Self-petitions...

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United States for three years; (3) has been a person of good moral character for three years;(4) is not deportable for certain criminal and security grounds or marriage fraud; and (5) would suffer extreme hardship if removed from the United States.

Although the factors to be established appear self-evident in many cases, the USCIS and Immigration Judges look to the letter of the law and insist that all factors are met. Mere evidence of mental or physical abuse is only one element of the case. The applicant, however, may submit any and all types of credible evidence to meet the requirements, which may include testimony of witnesses and police reports, among other evidence.

Other issues arise in the course of such cases relative to basic eligibility for adjustment of status under Section 245(a) or 245(i), and may determine which course of action is most appropriate. Regardless of these technical considerations, individuals who have been subjected to cruelty or physical abuse should be apprised of their right to escape an abusive

# Law Offices Of LARRY BAUTISTA YANG

## BANKRUPTCY

WE ARE A DEBT RELIEF AGENCY. WE REPRESENT DEBTORS IN CHAPTER 7, 13, 11 AND 12 OF THE NEW BANKRUPTCY LAW. THIS INCLUDES RELIEF FROM MORTGAGE PAYMENT DEFAULTS AND PRE-FORECLOSURE RELIEF FOR RESIDENCES AND OTHER REAL ESTATE PROPERTIES.

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I look forward to help you: discharge debts; stop foreclosures; wage garnishments; stop harassments from collectors; stop repossessions; re-establish credit. Inquiries about personal injury, immigration and divorce also welcome.

- U. S. IMMIGRATION
- DIVORCE & FAMILY LAW
- CIVIL, BUSINESS & REAL ESTATE LITIGATION & TRIALS



LARRY YANG is a graduate of Georgetown University Law Center with a master's degree in Law and practices before California State Courts, United States District Courts, the California Appeals for the 9th Circuit and U.S. Bankruptcy Courts.

Call our office for appointment (626) 284-1142 and ask for Angie or Jess. Atty. Yang will personally interview you



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WITH the strict competition of car dealership companies around, there is no question that almost all car dealership companies are focusing on attracting the most customers and purchases. With this, sometimes the quality of services is being disregarded.

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Livingston Volkswagen separates itself from the pack by not only providing the best car services but also by making purchasing and owning a car Livingston VW worthwhile.

Livingston VW is a full-service car dealership company and Volkswagen has been awarded recently by Kelley Blue Book Official Guide as the winner of the 2008 Best Resale Value of Any Brand. And as they call in it layman's terms, "Chaching!"

Livingston VW can cater to every need of its customers. With every distinctive department, Livingston VW can surely give you the services you need. Livingston VW has its Internet department for on-line services, sales and finance department, parts department, and service department. Also, through each department, Livingston constantly provides specials to further convince you of why a deal with Livingston VW is the best deal you can ever avail of. Moreover, Livingston VW's sales department team has Fili-



Alvin Santa Cruz



Nestor San Pedro

pinos on their team. They'll surely make dealerships with Livingston VW a comfortable and worthwhile experience.

But there's more. Livingston VW also boasts its vast range of new and pre-owned car inventory where you can choose the best car for you. Livingston VW is currently putting pride in their Volkswagen Routan, a respectable mini-van with attractive and elegant features, and their Volkswagen Jetta Diesel, the car that promoted the new era of clean diesel and the first automobile that met the world's most stringent emission and control standards. Both vehicles are top-of-the-line automobiles and can upset the quality of other cars.

Of course, finances is a major factor in every car deal. But don't worry because Livingston VW's sales and finance department is armed and ready to help you get the car you wish to drive. And if you credit history limits you from owning your dream car, give Livingston VW's Internet Sales Manager a call at (888) 881-1119 and he has the solution for you. Livingston VW considers your

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The time for you to drive your dream car is now! Hurry and visit Livingston Volkswagen at 21141 Ventura Blvd., Woodland Hills, CA 91364. To find out information on the services Livingston VW provides, call Nestor San Pedro, your Filipino Sales Team or call toll free at: 1-(888) 881-1119, or if you need any help on your vehicle, call Alvin Santa Cruz, your Filipino Service Consultant, at (818) 884-4444. (Advertising Supplement)